

Panel Discussion on GST organised under UGC-SAP DRS-II

on 9 November, 2016

The Dept. of Economics organized a Panel Discussion on Goods and Services Tax on 9 November, 2016. The discussion was organized in view of the fact that GST is perceived to be a game changer for the Indian Economy and one of the major reforms for the country. Prof. Dinesh Gupta, Dean University Instruction presided over the discussion. Professor Indira Rajaraman, former RBI Chair Professor, NIPFP, New Delhi and former member Board of Governors, RBI chaired the panel. Mr. D.K.Joshi,



Chief Economist CRISIL and Mr. Ashutosh Dikshit, former Joint Secretary, CBDT, GOI and



presently partner BMR and Associates LLP were the other two panelists. All the panelists had a wide ranging experience in policy making and implementation. Such an august panel was very well received by the students and

researchers. The speakers cleared up the issues relating to the differences in the current indirect tax regime and the proposed GST which is expected to subsume most of the state and

central indirect taxes. The issue of the loss of autonomy of the states was also raised and discussed. However there was an added dimension to the discussion, i.e., the



dual impact of demonetization of high currency notes and GST on the GDP of the economy. The consensus that prevailed was that the long term impact of GST will be to boost the GDP but there are likely to be some short term implementation glitches which require attention of the government.